

**Newfoundland and Labrador Board of Commissioners of Public Utilities  
Automobile Insurance Rate Filing Summary  
Mandatory Filing**

Filing Information	
Name of Insurer	Novex Insurance Company
Type of Business	Private Passenger Automobiles
New Business Effective Date	November 5, 2021
Renewal Business Effective Date	December 5, 2021
Board Order #	A.I. 40(2021)
Board Decision	Approved

Coverage	Indicated Rate Change	Proposed Rate Change
Bodily Injury	-13.4%	-13.4%
Property Damage - Tort	Incl. in BI	Incl. in BI
DCPD	6.9%	6.7%
Uninsured Auto	Incl. in AB	Incl. in AB
Underinsured Motorist	Incl. in BI	Incl. in BI
Accident Benefits	11.8%	11.9%
Collision	-11.0%	-11.0%
Comprehensive	-7.0%	-6.8%
Specified Perils	Incl. in Comp	Incl. in Comp
All Perils	Incl. in Coll	Incl. in Coll
Total Overall	-7.7%	-7.7%

Current Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	<b>612</b>	<i>incl. in BI</i>	<b>165</b>	<i>incl. in AB</i>	<i>incl. in BI</i>	<b>92</b>	<b>310</b>	<b>144</b>	<i>incl. in Comp</i>	<i>incl. in Coll</i>
005	<b>328</b>	<i>incl. in BI</i>	<b>81</b>	<i>incl. in AB</i>	<i>incl. in BI</i>	<b>75</b>	<b>305</b>	<b>143</b>	<i>incl. in Comp</i>	<i>incl. in Coll</i>
006	<b>301</b>	<i>incl. in BI</i>	<b>73</b>	<i>incl. in AB</i>	<i>incl. in BI</i>	<b>67</b>	<b>375</b>	<b>177</b>	<i>incl. in Comp</i>	<i>incl. in Coll</i>
007	<b>329</b>	<i>incl. in BI</i>	<b>81</b>	<i>incl. in AB</i>	<i>incl. in BI</i>	<b>72</b>	<b>298</b>	<b>134</b>	<i>incl. in Comp</i>	<i>incl. in Coll</i>

Proposed Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	<b>528</b>	<i>incl. in BI</i>	<b>178</b>	<i>incl. in AB</i>	<i>incl. in BI</i>	<b>104</b>	<b>278</b>	<b>133</b>	<i>incl. in Comp</i>	<i>incl. in Coll</i>
005	<b>286</b>	<i>incl. in BI</i>	<b>86</b>	<i>incl. in AB</i>	<i>incl. in BI</i>	<b>83</b>	<b>271</b>	<b>135</b>	<i>incl. in Comp</i>	<i>incl. in Coll</i>
006	<b>263</b>	<i>incl. in BI</i>	<b>73</b>	<i>incl. in AB</i>	<i>incl. in BI</i>	<b>73</b>	<b>316</b>	<b>165</b>	<i>incl. in Comp</i>	<i>incl. in Coll</i>
007	<b>287</b>	<i>incl. in BI</i>	<b>84</b>	<i>incl. in AB</i>	<i>incl. in BI</i>	<b>79</b>	<b>264</b>	<b>125</b>	<i>incl. in Comp</i>	<i>incl. in Coll</i>

Rate Capping Provisions	
Proposed Rate Cap	15%
Length of Cap	1 year

Summary of Changes/Additional Information	
CLEAR 2021 rate group table	
Base rate changes	

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The rate change data and average premium data contained in this document is presented on an aggregate basis. Actual rate changes and premium levels will vary by individual policyholder based on factors including, but not limited to, territory, coverage limit, driving record, discounts, surcharges and deductibles.